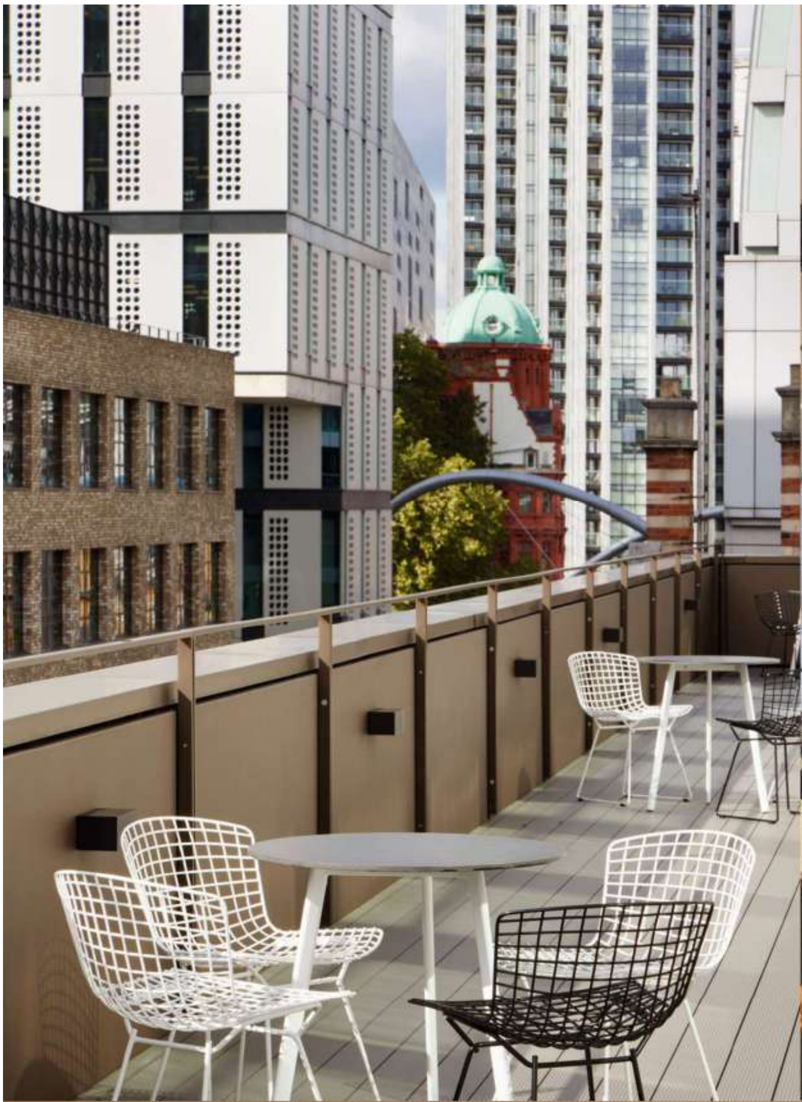

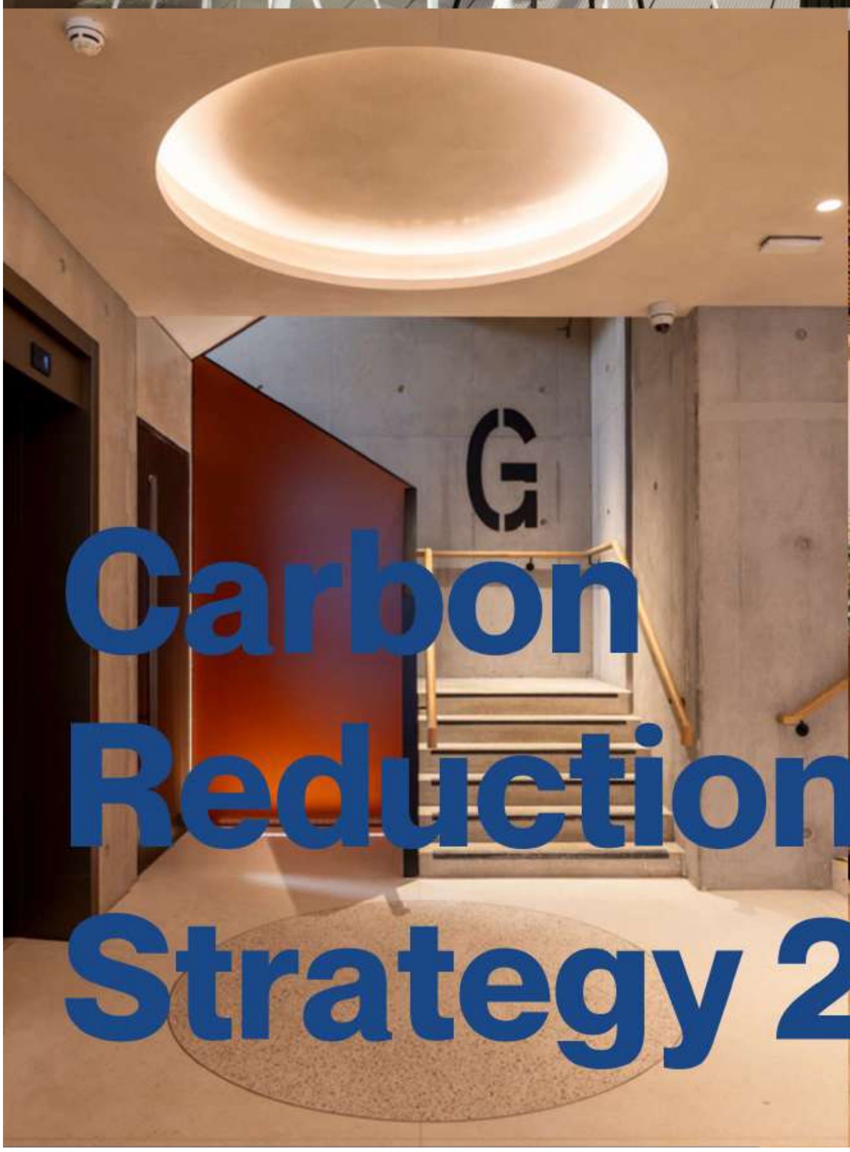

Carbon Reduction Strategy 2025

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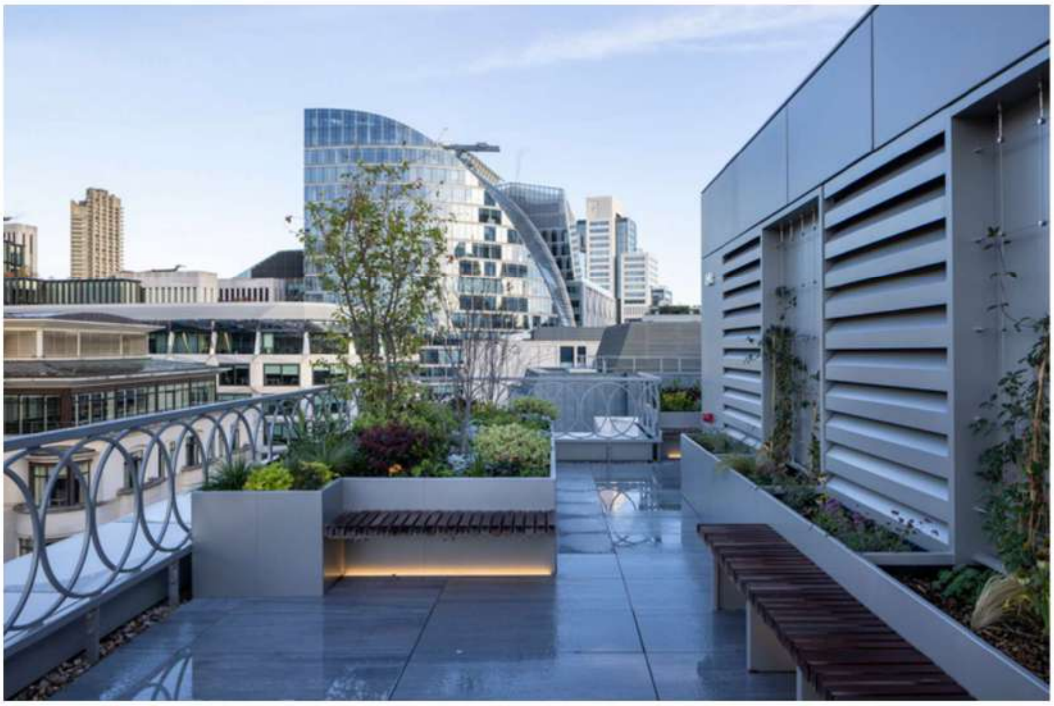
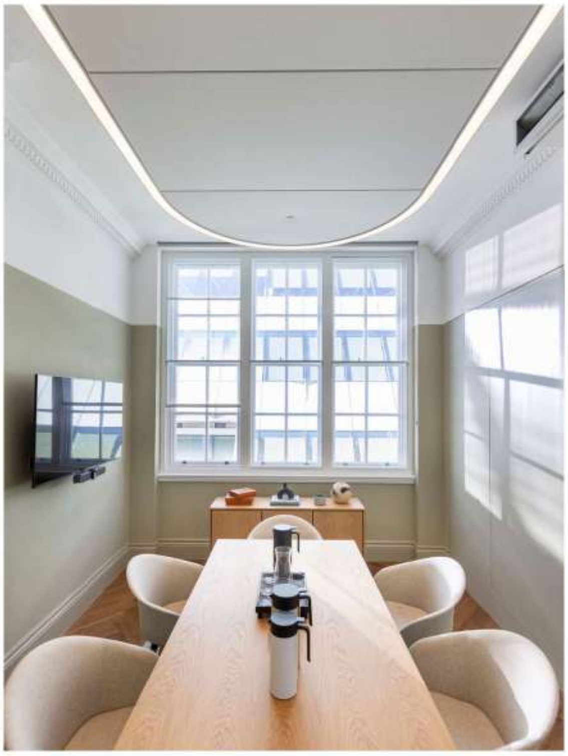


Foreword

The Intergovernmental Panel for Climate Change (IPCC) has advised that the world should aim to limit global warming by 1.5 degrees Celsius to sustain life on Earth, this means that reaching Net Zero by 2050 is essential . This report is an update on previous iterations of our Carbon Reduction Strategy, with updates from the past 12 months, a review on what has been done and pathway to continue our journey to Net Zero.

Introduction



improved accuracy and greater transparency

Collins Construction is a leading commercial fit-out and refurbishment company based in London, specialising in the reuse and re-purposing of existing buildings for our clients. This sector naturally has a high carbon impact, due to the cycle of office fit-out, being between every 5-10 years. However, as a construction business, we have a duty to minimise our environmental impact, protect our workforce, and support the communities we work within. Reducing carbon is also a core part of our ESG framework, where emissions reduction is a key KPI within the Environmental pillar.

We have measured, reported and offset our carbon footprint since 2019, initially focusing on Scope 2 emissions from our offices, business mileage, and Scope 3 for site operations. From 2019 to 2023, we achieved significant reductions in reported emissions. In line with Streamlined Energy and Carbon Reporting (SECR) regulations, over the last 4 years we have expanded our reporting boundaries and improved data quality. This has resulted in figures higher than in previous years but provides improved accuracy and greater transparency.

Company emissions

Calculation Methodology:

All site data is captured through the BRE SmartWaste platform, including material deliveries, energy consumption, and water use. The reporting period covers all live projects between July 2024 and June 2025 with emissions associated with our headquarters being provided by our landlord Facilities Management team. Emissions have been calculated using the latest DEFRA carbon conversion factors for the reporting year, with the resulting calculations independently verified by Carbon Footprint Ltd

Data Collection and scope Breakdown

Category	Emissions Scope	Data Collection method
HQ (Energy)	Scope 2	Facilities Management
Sites	Scope 3	SmartWaste Database
Travel	Scope 3	Collins Finance
Materials (New category for 2025)	Scope 3	SmartWaste Database

Previous years Carbon reporting

The table below shows SECR reporting figures from previous years.

	Unit	2019/20	2020/21	2021/22	2022/23	2023/24
HQ (Energy) (Scope 2)	tCO2e	12.3	13.6	12.47	11.84	11.8
Business Mileage Not company owned (Scope 3)	tCO2e	8.8	13.5	11.94	10.70	4.52
Sites (Scope 3)	tCO2e	178.0	294.0	168	175.09	52.91
Total	tCO2e	199.0	321.1	192.41	197.63	69.23
Intensity Metric	FTE	152	150	142	145	150
Tonnes of CO_2 per employee	tCO2e	1.3	2.1	1.3	1.36	0.46

Accountability

This table shows how we have progressed with each commitment made in last years iteration :

2023/24 One year commitment	2025 Progress update
Provide a mandatory carbon training module for all staff.	Achieved
Include an introduction to carbon during our compliance induction for all new starters.	Achieved
Expand our sub metering strategy to allow us to gather more accurate site data.	In progress- all new projects are to be sub-metered (where feasible)
Capture carbon emissions from projects which are undertaking a Whole Life Cycle Analysis as this data will be available to us.	We have included material emissions reporting for the year 2024/25. This covers all key material delivered within this period.
Implement pre-refurbishment audits for all our sites to reduce waste emissions.	Achieved- pre-refurbishment audit undertaken on all strip-out projects going forward.

Carbon reporting for 2024/2025 in line with SECR

	2024/25 (TCo2e)
HQ (Energy) (Scope 2)	9.2
Sites (Scope 3)	100.36
Travel (Scope 3)	65.3
Total Tonnes of CO2e	174.9
Tonnes of CO2e per employee	1.03
Tonnes of CO_2 per £M turnover	1.62

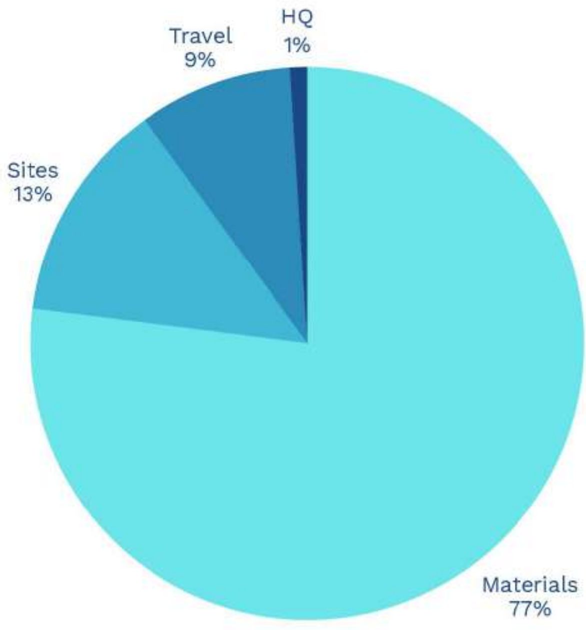
With the inclusion of material emissions form our sites, the total for 2024/25 is as below. This is the first year where material emissions have been included within our reporting, therefore presented within a seperate table below, as are not directly comparable to previous years.

Materials (Scope 3)	578.94
Total Tonnes CO2e (with materials)	753.84
Tonnes of CO_2 per £M turnover (with materials included)	**6.98**

Our 2024/25 Footprint insights explained

Travel-related emissions have risen compared to previous years. This is primarily due to our broadened reporting boundaries and improved data accuracy as opposed to behavioural change. We have a deeper understanding of travel patterns, from expense claims. Our improved insights into employees' commuting and business-related travel allows for deeper analysis and allow for targeted suggestion of greener travel choices going forward.

With the inclusion of improved materials tracking data, the results show that an overwhelming amount of our scope 3 carbon emissions are associated with material procurement for our projects. This is as anticipated and will drive our increased focus on the reuse of materials, and the reduction in embodied carbon of our projects. With our recent integration of SmartWaste Scan, an AI data collection system and gradual roll out across our project portfolio, we also expect the accuracy and detail of the data we collect to incrementally improve over time.



Company Emissions Reductions

The Paris Agreement's 1.5°C trajectory has a goal of reaching Net Zero by 2045, which typically requires a minimum linear reduction of 4.2% for scopes 1 and 2. We remain committed to our ambitious target of reducing absolute emissions by 10% annually. We recognise that business travel must be reduced through smarter planning, virtual collaboration, and promotion of low-carbon transport. Materials represent the largest share of our footprint and by championing embodied carbon tracking, trialling reuse, and take back schemes (e.g., SaintGobain, Freegle, Material Index and Uplyfted) and collaboration with suppliers, we will steadily lower material related emissions. Transparency is crucial. We acknowledge that expanding our reporting boundaries will mean figures may increase in the short term, however, we believe this allows for more meaningful long-term reductions.

New Carbon Reduction strategies for 2024/25...

Full roll out of AI-enabled reporting systems (e.g., SMARTWaste AI) ◦ we are continuing to roll out across all projects going forward, with the intention of removing user error from our data sets through manual input.
Carbon awareness introduced into new starter compulsory training modules ◦ this provides employees with the knowledge to implement design/ on site CO2 reduction measures
Continued review of our site metering processes to allow for more accurate data collection
Investigate the validity and of take-back schemes and options available on the market
Pre-refurbishment audits on strip-out project to minimise strip-out waste, partnering with material brokerage companies where possible
Championing design for disassembly and adaptability, reducing waste at end of life
Embodied carbon reduction training- with a focus on design managers, where we have limitations on embodied carbon through WLCA.

Longer Term goals

Operational carbon targets in line with LETI for our head office (≤55kWh/m²)
Widespread adoption of circular economy initiatives and supplier take-back schemes , in turn becoming the norm.
Champion the use of reused materials within projects to lower embodied carbon emissions.
Focus on increasing awareness of the Sustainability agenda throughout Collins, and beyond with our stakeholders.

Declaration ..

This Carbon Reduction Strategy aligns with the principles of the published reporting standard for Carbon Reduction Plans and the Greenhouse Gas Protocol corporate standard. Scope 2 and 3 emissions are reported in line with SECR requirements, using the appropriate Government emission conversion factors. This strategy has been reviewed and approved by the Collins Construction Board of Directors and the Head of Sustainability, ensuring it is embedded in our ESG framework and operational decision-making.

J Warren

Jason Warren
Managing Director on behalf of Collins Construction Limited
February 2026